

financing for military

With VA loans, The Mark Smith Team is proudly able to offer 100% financing for military personnel and veterans. This financing is exclusively for service members, veterans, and eligible surviving spouses. Thank you for your service and the mark you've made in our world!

VA LOAN FAQs

1. What property types qualify for VA loans?

- 1-4 Family residential properties
- VA- and FHA-approved condos

2. Who qualifies for VA loans?

- Veterans and their spouses
- Active-duty service members
- Reservists and National Guard who:
 - Served or are currently serving active duty
 - Served six (6) years or more

3. How do VA and FHA loans differ?

- **FHA:** minimum 3.5% down payment
- **VA:** 100% financing up to the VA loan limit for borrowers who meet armed services eligibility criteria. No monthly home loan permiums.

FAST FACTS

1. Multiple VA Loans

Borrowers with sufficient entitlement may utilize more than one VA loan at the same time.

2. Fast Closings

The Mark Smith Team closes on time, in 30 days or less.

3. Maximum Loan Amount

VA loans require 0% down payment; however, with a minimum down payment, VA loan amount can exceed VA loan limit.

4. No Seller-Required Closing Costs

In Texas, closing-cost fees, such as a termite report fee, may be paid by VA borrowers.

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